

City of Eau Claire 2020 Deferred Comp

Deferred Compensation Details

Please review the details below and come to orientation prepared to ask any questions you may have regarding these plans.

- When it is available: Employees are eligible to enroll in Deferred Compensation Plans the first of the month following 6 months of successful City service.
- Who we use: The City offers plans with both ICMA and Wisconsin Deferred Compensation (WDC). Participation in both plans is allowed, but not to exceed the maximum amount allowed by the IRS.
- Why: Convenient payroll deduction AND no minimum amount to get started.
- Cost Details: Employee pays 100% of the deferral
- Normal Annual Contribution Limit
 - 457 Plans (Pre-tax): \$19,500
 - Roth IRA (Post tax): \$6,000



CITY OF
**EAU
CLAIRE**

Questions: Contact Human Resources at 715-839-4921.