



City Of

**EAU
CLAIRE**

Boards, Commissions, Committees

Loan Administration Board Meeting April 15, 2026

Please Take Notice that the Loan Administration Board will meet at 11:30 a.m. on Wednesday, April 15, 2026, in the North Conference Room at City Hall, located at 203 South Farwell Street, Eau Claire, WI.

The Loan Administration Board will meet to discuss the following agenda:

AGENDA

1. Call Meeting to Order
2. Previous Meeting Minutes—Action Required
3. Staff Updates
4. Review Loan Application from I.C. 20/20 Eau Claire, Inc. - \$150,000 EDA Revolving Loan

Closed Session

5. Upon a motion duly made and carried, the Loan Administration Board will convene in closed session to consider an application from I.C. 20/20 Eau Claire, Inc., for a \$150,000 EDA Revolving Loan. In doing so the board will consider both the financial or personal histories of specific persons that if discussed in public would have a substantial adverse effect upon the person and the investment of public funds and merits of the loan applications, which for competitive or bargaining reasons is permitted in closed session pursuant to Wis. Stat. §19.85(1)(e) and (f).

Open Session

6. Possible Action Regarding Loan Application from I.C. 20/20 Eau Claire, Inc. - \$150,000 EDA Revolving Loan Fund
7. Possible Action Regarding Request for Collateral Change from Midwest Garage, LLC
8. Discussion Regarding Lily Beez, LLC Loan
9. Possible Action Regarding Loan Program Structures, Terms, & Funding Opportunities
10. Adjournment

Contact: For further information, please contact Aaron White at 715-839-4914.

Legal notices: This notice is given in accordance with the provisions of Subchapter V of Chapter 19 of the Wisconsin Statutes.

Notice is hereby given that members of the Eau Claire City Council may be present at the foregoing meeting to gather information about a subject over which they have decision-making responsibility. This may constitute a meeting of the Eau Claire City Council pursuant to State ex rel. Badke v. Greendale Village Bd., 173 Wis.2d.553,494 N.W.2d408 (1993), and must be noticed as such, although the Council will not take any formal action at this meeting.

In order to accommodate the participation of persons with disabilities at this meeting, the City will provide the services or make other reasonable accommodations on request. To make such a request, please notify the City at 715-839-4902 at least two days prior to the meeting.